

## ARLINGTON BOARD OF REALTORS, INC. AND SUBSIDIARIES

CONSOLIDATED AND COMBINED STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 711,654	\$ 1,047,095
Investments in marketable securities	1,101,117	1,059,676
Investments in insurance contracts	403,031	397,869
Accounts receivable	135,368	109,081
Accounts receivable - related party	249,657	200,000
Prepaid expenses and other current assets	249,657	187,999
Total current assets	<u>2,600,827</u>	<u>3,001,720</u>
NONCURRENT ASSETS:		
Property and equipment, net	2,101,367	2,084,625
Operating right of use asset	517,548	566,169
Finance right of use asset	6,565	14,038
Investment in NTREIS	1,212,424	1,061,775
Total other assets	<u>3,837,904</u>	<u>3,726,607</u>
Total assets	<u>\$ 6,438,731</u>	<u>\$ 6,728,327</u>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	88,533	132,388
Accounts payable - related party	-	200,150
Dues payable	-	96,160
Deferred income	887,728	825,176
Member deposits	-	132,143
Current maturities of long-term debt	33,358	146,683
Operating lease liability - current portion	58,370	57,323
Finance lease liability - current portion	6,974	7,473
Total current liabilities	<u>1,074,963</u>	<u>1,597,496</u>
Long-term debt, less current maturities	-	33,650
Operating lease liability - real estate, net of current	469,221	513,486
Finance lease liability - equipment, net of current	-	6,974
Total long-term liabilities	<u>469,221</u>	<u>554,110</u>
Total liabilities	<u>1,544,184</u>	<u>2,151,606</u>
NET ASSETS		
Without donor restrictions	4,884,571	4,568,245
With donor restrictions	9,976	8,476
Total net assets	<u>4,894,547</u>	<u>4,576,721</u>
Total liabilities and net assets	<u>\$ 6,438,731</u>	<u>\$ 6,728,327</u>

The accompanying notes are an integral part of these financial statements.



**ARLINGTON BOARD OF REALTORS, INC. AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

<i>December 31,</i>	<i>2021</i>	<i>2020</i>
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 1,416,576	\$ 2,479,067
Investment in marketable securities	1,070,146	543,707
Investment in contracts	399,866	-
Accounts receivable, less allowance of \$15,306 in 2021 and 2020	74,152	30,857
Inventory	7,140	11,720
Prepaid expenses and other current assets	170,624	94,282
<b>Total current assets</b>	<b>3,138,504</b>	<b>3,159,633</b>
<b>Property and equipment, net</b>	<b>2,070,464</b>	<b>1,976,007</b>
<b>Investment in NTREIS</b>	<b>1,016,548</b>	<b>861,372</b>
<b>Total assets</b>	<b>\$ 6,225,516</b>	<b>\$ 5,997,012</b>
<b>Liabilities and net assets</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	\$ 127,186	\$ 328,753
Dues payable	110,788	104,746
Deferred income	881,481	754,466
Member deposits	130,158	171,360
Current maturities of long-term debt	139,891	133,414
<b>Total current liabilities</b>	<b>1,389,504</b>	<b>1,492,739</b>
<b>Long-term debt, less current maturities</b>	<b>193,130</b>	<b>332,812</b>
<b>Net assets</b>		
Without donor restrictions	4,642,882	4,169,985
With donor restrictions	-	1,476
<b>Total net assets</b>	<b>4,642,882</b>	<b>4,171,461</b>
<b>Total liabilities and net assets</b>	<b>\$ 6,225,516</b>	<b>\$ 5,997,012</b>

*The accompanying notes are an integral part of these financial statements.*